DOOSAN Enerbility

Green Bond Allocation Report

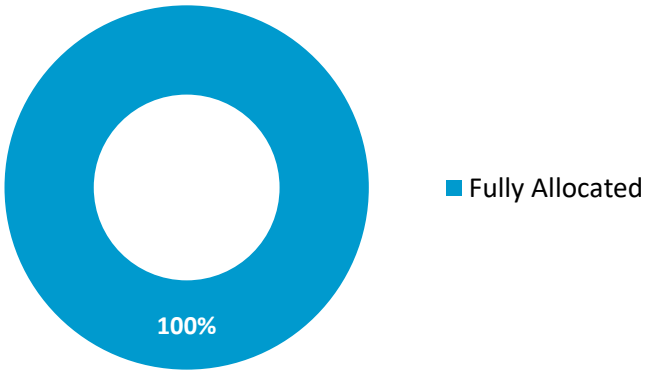
June 2024

Doosan Enerbility's ESG Strategy and Roadmap

Doosan Enerbility established its vision of making unremitting efforts to achieve sustainable growth and operating an eco-friendly business and has been steadily implementing the plans since then. To this end, we have selected acceleration of the transition to low-carbon energy, 2050 Carbon Reset to establish an eco-friendly workplace and strengthening of the ESG management system, which involves enhancing the company's capabilities through implementation of ESG practices.

Vision	**Endeavoring Toward a Sustainable & Green Future 2050**		
Focus Areas	**Accelerating the transition to low-carbon energy**	**2050 Carbon Re:SET**	**Strengthening the ESG management system**
Detailed Goals	Early realization of expansion plan for new growth driver businesses	Increase renewable energy procurement	ESG accountability aligned with performance
	Improve sustainability of products/technologies	Optimize operations and apply new production technologies	Strengthen communication with stakeholders
Guiding Philosophy	**Doosan Credo**		

Overview of the Green Bond Issuance

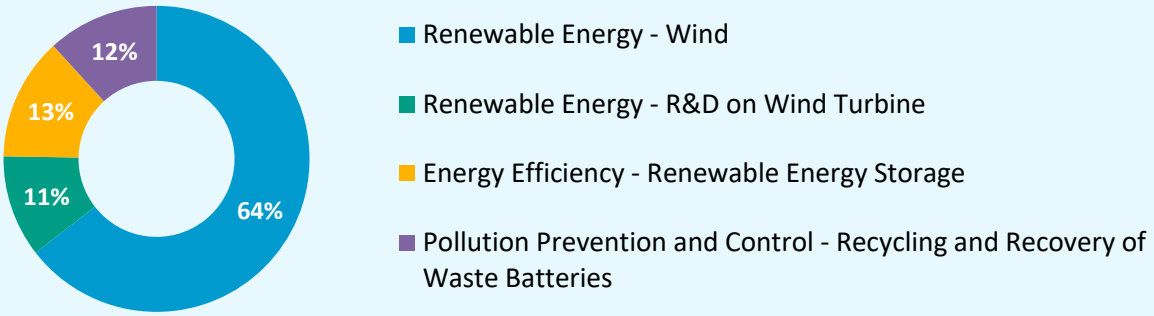
Issuer	Doosan Enerbility Co Ltd
ISIN	XS2644967304
Format	RegS
ESG Label	Green
Tenor	3-Year
Issue Size	USD$300 million
Pricing Date	July 10, 2023
Maturity Date	July 17, 2026
Coupon	5.500%
Use of Proceeds	Finance and/or refinance, in whole or in part, new or existing Eligible Green Projects in accordance with the Doosan Enerbility Green Finance Framework (link)
Second Party Opinion	S&P Global (link)
% of Proceeds Allocated to Eligible Projects	

Allocation Reporting

- As of the reporting date, 100% the proceeds of the USD$300 million Green Bond were fully allocated to Eligible Green Projects as defined in the Doosan Enerbility Green Finance Framework
- 97% of the proceeds are used for refinancing (i.e. proceeds allocated on or before the issuance year)

2023 USD$300 million Green Bond Issuance

Allocation by Eligible Categories



Summary of the Allocation Information

Eligible Category	No. of Projects	Proceeds Allocated (USD m)	Percentage by Eligible Categories (%)
Renewable Energy - Wind	11	194	64%
Renewable Energy - R&D for Wind	4	32	11%
Energy Efficiency - Renewable Energy Storage	1	39	13%
Pollution Prevention and Control - Recycling and Recovery of Waste Batteries	1	35	12%
Total	17	300	100%

Impact Reporting

Eligible Category	Supporting SDG	Impact Per Green Bond Proceeds Allocated
Renewable Energy - Wind	7 AFFORDABLE AND CLEAN ENERGY	▪ Total installed capacity of wind turbines produced: **113 MW** ▪ Total installed capacity of wind turbines repaired and maintained: **111 MW**
Renewable Energy - R&D for Wind	7 AFFORDABLE AND CLEAN ENERGY	**R&D Outcome:** ▪ Developed 8 MW floating and offshore large-capacity wind power model ▪ Developed 5.5 MW wind power model ▪ Developed mass production technology for 8 MW wind turbine
Energy Efficiency - Renewable Energy Storage	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	▪ Total battery capacity (for renewable): **97 MW**
Pollution Prevention and Control - Recycling and Recovery of Waste Batteries	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	▪ Expected capacity to process waste battery materials for lithium recovery: **2,962 tons** per year

Case Study

Renewable Energy: 100MW Jeju Hallim Offshore Wind Farm

The Jeju Hallim Offshore Wind Farm project is set up near the waters of Hallim Port, which is located in the Northwest region of Jeju island in Korea.

Doosan handles the manufacturing, supply and maintenance of the wind turbines. 18 units of 5.5MW wind turbine model will be installed in 100MW Jeju Hallim Offshore Wind Farm. The 5.5 MW offshore wind turbine being supplied by Doosan is a large-sized product with a blade that is 68 meters long. It is designed so that it can withstand even severe windstorms with a wind speed of up to 70 m/s.

The project is not only Korea's largest offshore wind farm project, but it is also the first offshore wind farm project to be pursued in Korea since the government announced its Renewable Energy 3020 Plan.